



**NSIC-CARE Performance and Credit Rating
for Micro & Small Enterprises**

This is to certify that

Solkar Solar Industry Limited

Has been assigned an NSIC-CARE rating of

SE 2B

High Performance Capability and Moderate Financial Strength

This rating is valid till June 03, 2014

Milind Gadkari
Chief General Manager

Rajesh Mokashi
Dy. Managing Director

CREDIT ANALYSIS AND RESEARCH LTD.